

Nepal Investment Summit 2024 concludes with High Hopes of Investment

In a determined effort to fortify Nepal's standing as a highly promising investment destination, the Government of Nepal (GoN) organized the Third Nepal Investment Summit (NIS) 2024, on April 28-29, 2024 in Kathmandu with the theme "Emerging Nepal". The NIS2024 was co-organized by Federation of Nepalese Chamber of Commerce & Industries (FNCCI), Confederation of Nepalese Industries (CNI) and Nepal Chamber of Commerce (NCC). The Office of the Investment Board Nepal (IBN) served as the secretariat for the NIS2024. Dr. Shankar Shrestha (Executive Director, NDRI) was invited as one of the delegates of the NIS2024.



The NIS2024 comprised of:

- (i) Inaugural Session with renowned national and international speakers which was chaired by Rt. Hon'ble Prime Minister of Nepal, Pushpa Kamal Dahal "Prachanda" (<https://www.youtube.com/watch?v=ale5ql0nzKQ>)
- (ii) Plenary Session on "Exploring Investment Opportunities in Nepal" chaired by Hon'ble Barsha Man Pun, Minister of Finance, GoN (<https://www.youtube.com/watch?v=Xo21y2Qau9M>)
- (iii) Plenary Session on "Success stories of investment in Nepal" chaired by Dr. Baikuntha Aryal, Chief Secretary, GoN (<https://www.youtube.com/watch?v=0xMtURmwz2c>)
- (iv) 11 Panel Discussion Sessions covering the themes of renewable energy, financing landscape, climate resilient business, infrastructure building, green finance, tourism, agro-processing value chain, manufacturing, startup, ICT and PPP, among others each of which was chaired by Hon'ble ministers from various ministries of GoN.



<https://www.youtube.com/watch?v=K0ESYSiDtPg>,
<https://www.youtube.com/watch?v=oTulWQWQH78>,
<https://www.youtube.com/watch?v=SMWXzuVhFJA>,
<https://www.youtube.com/watch?v=tFEvR-PRYZI>

To be continued...

(v) Various Side Events including Project Showcasing for Expression of Interest, and

(vi) Concluding Session with Hon'ble Mr. K P Sharma Oli, Former Prime Minister as the Chief guest (<https://www.youtube.com/watch?v=mmp7W23Npho>)



The NIS2024 convened distinguished national and international speakers, dignitaries, sector-specific experts, and, notably, high-level representatives from the government, private sector, research institutes and development partners. There were over 2000 participants covering over 50 different countries.

The NIS2024 showcased GoN's strong priority to the private sector investment including foreign direct investment (FDI) in alignment with Nepal's periodic plan and the government policies and programmes, Relevant laws were amended/ enacted to foster an investment-friendly environment, accompanied by streamlined procedures aimed at bolstering ease of doing business.



Training Workshop for Field Data Collectors involved in Ecosystem-based Adaptation (EbA) Initiatives

On April 21-22, 2024, two-day training sessions were organized by Nepal Development Research Institute (NDRI) at the NDRI Conference Hall. NDRI researchers including Ms. Shreya Bajimaya, Mr. Rajendra Khatri, Mr. Ram Prasad Devkota, Mr. Girish Raj Lamsal, Ms. Sophiya Shrestha, and Mr. Prabin Shrestha facilitated the training sessions which also had a special presentation by Dr. Divas B. Basnyat, Lead, Water and Climate Program, NDRI. The training aimed to prepare 12 enumerators for field data collection under two projects namely "Making an Economic Case for Ecosystem-based Adaptation for Flood Risk Management" funded by SANDEE/ICIMOD, and "Mitigating Flood Risks through Women's Leadership in EbA Interventions" funded by Global EbA/IUCN. The training focused on equipping enumerators with essential skills and knowledge related to flood risk reduction and management and familiarizing them with the data collection tool.



Following the training, the enumerators actively engaged in data collection and community interaction in the far-western (Kanchanpur and Kailali districts) and eastern (Ilam, Jhapa, Morang districts) regions of Nepal.

Making an Economic Case for Ecosystem-based Adaptation for Flood Risk Management: Inception Workshop

On April 28, 2024, NDRI hosted an inception workshop for the SANDEE-ICIMOD-funded project titled "Making an Economic Case for Ecosystem-based Adaptation for Flood Risk Management". The event was led by Ms. Shreya Bajimaya, Senior Research Associate at NDRI. The workshop took place at Hotel Kamakshya in Damak-5, Jhapa, Koshi Province, in eastern Nepal. The project aims to comprehensively assess and

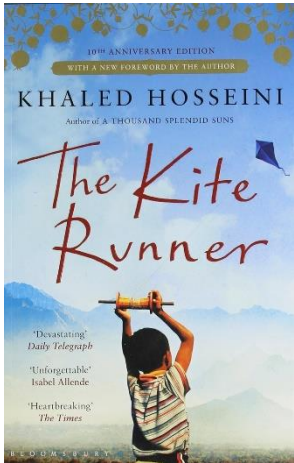


consolidate effective ecosystem-based adaptation strategies for flood risk mitigation across Nepal, particularly in the Mawa- Ratuwa watershed, to establish an economic rationale for integrating these approaches into national and local climate change policies. This watershed covers nine local levels, including Damak, Gauradhaha Municipality, Kamal, Gauriganj Rural Municipality in Jhapa district; Chulachuli, Mangsebung Rural Municipality in Ilam district;

and Umlabari, Ratuwamai Municipality, and Miklajung Rural Municipality in Morang, all located in Koshi Province. The inception workshop aimed to provide an overview of the project's objectives and gather information about ongoing disaster management activities within the watershed area from the participating local representatives.

Distinguished guests gracing the workshop included Mr. Babi Kumar Rai, Chairperson of Miklajung Rural Municipality, and Mr. Hukum Singh Rai, Chairperson of Kamal Rural Municipality. Additionally, the ward chairperson, disaster management focal person, and other representatives from these municipalities, along with representatives from organizations such as the Nepal Red Cross Society, actively participated in the workshop, bringing together a diverse range of expertise in disaster risk reduction and watershed management. The workshop encompassed activities such as identifying flood-prone areas, gaining insights into the current situation and challenges of disaster governance at local levels, and engaging in discussions about potential measures for community-based flood risk reduction and management. Rich discussions were held on feasible interventions. Overall, the valuable insights and interactions with the participants are expected to significantly contribute to advancing the project and its goals to its next stages.

Additionally, Mr. Girish Lamsal, Research Associate at NDRI, and Mr. Pranav Karki, a consultant for NDRI in this project, played crucial roles in facilitating the workshop.



Book
Recommendation
of the Week

4.7 ★★★★★

Feel free to recommend books to our readers so that we can collectively enhance knowledge exploration.

Thought-provoking News

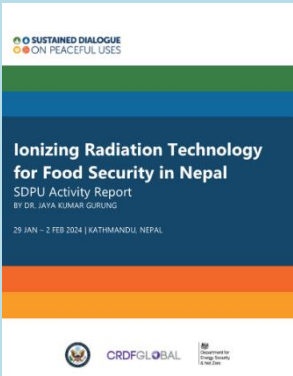
Nepal and Qatar agree on collaboration in eight sectors

<https://thehimalayantimes.com/kathmandu/nepal-and-qatar-agree-on-collaboration-in-eight-sectors>

Air pollution takes its toll on Nepal's tourism capital

<https://kathmandupost.com/money/2024/04/26/air-pollution-takes-its-toll-on-nepal-s-tourism-capital>

Article Publication



Dr. Jaya Gurung, a Senior Research Specialist at NDRI, has released the Sustainable Dialogue on Peaceful Uses (SDPU) Activity Report.

You may click the picture to access the article

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